

ANZ ETFS WEEKLY ETF MARKET MONITOR

ANZ ETFS Management (Aus) Limited

HIGHLIGHTS OF THE WEEK

for the week ending Friday, 19 August 2016

- The S&P/ASX 200 and S&P 500 were flat for the week following mixed messages from the FOMC on interest rates and ahead of this week's Jackson Hole meeting of central bankers. The EURO STOXX 50 declined 2.5% and the Nikkei 225 lost 2.2% after disappointing Japanese growth numbers.
- WTI crude jumped by 9.1% to close above US\$48.5/bbl following speculation of an OPEC production freeze. Precious metals retreated for the week, but continued to attract strong inflows globally. Gold miner ETFs were amongst the poorest performers for the week.
- The Australian dollar rose as high as US 77.5c on Tuesday before falling back towards the low US 76c mark to end the week. Euro and sterling both gained over 1% against the US dollar.
- The Australian ETF market saw an active week with A\$182m in inflows and A\$170m of outflows from domestically domiciled ETFs. Most inflows were into domestic equity ETFs and outflows were centred around cash and fixed income funds.

GLOBAL MARKET DATA MONITOR

| Index Name | Price/ Yield | Price Return/ Change in Yield (%) ¹ | | | | Chart of the Week |
|--------------------------------|-----------------|---|--------|---------|---------|-------------------|
| | Current | 1W | 1M | YTD | 12M | |
| S&P/ASX 200 Index | 5,527 | -0.08% | 1.38% | 4.36% | 2.72% | |
| All Ordinaries Index | 5,625 | -0.02% | 1.65% | 5.25% | 4.56% | |
| Australian dollar/US dollar | 0.7627 | -0.33% | 1.64% | 4.68% | 3.80% | |
| Australian dollar/euro | 0.6735 | -1.75% | -1.10% | 0.36% | 1.92% | |
| Australian dollar/Japanese yen | 76.44 | -1.40% | -4.02% | -12.74% | -15.97% | |
| Aus 10 Year Govt Bond Yield | 1.86% | -0.05% | -0.06% | -1.02% | -0.88% | |
| S&P 500 Index | 2,184 | -0.01% | 0.93% | 6.85% | 5.01% | |
| EURO STOXX 50 Index | 2,968 | -2.52% | 1.27% | -9.16% | -13.46% | |
| Nikkei 225 Index | 16,546 | -2.21% | -1.06% | -13.07% | -18.18% | |
| Hang Seng Index | 22,937 | 0.75% | 5.83% | 4.67% | -1.00% | |
| Euro/US dollar | 1.13 | 1.46% | 2.76% | 4.26% | 1.84% | |
| US dollar/Japanese yen | 100.22 | -1.07% | -5.56% | -16.64% | -19.05% | |
| US 10 Year Treasury Yield | 1.58% | 0.06% | 0.03% | -0.69% | -0.55% | |
| Gold (US\$/troy ounce) | 1,346 | -0.43% | 1.16% | 27.02% | 19.56% | |
| Silver (US\$/troy ounce) | 19.42 | -2.29% | -2.88% | 40.48% | 30.83% | |
| WTI Crude (US\$/bbl) | 48.52 | 9.06% | 8.67% | 30.99% | 18.92% | |
| Iron Ore (US\$/metric tonne) | 60.95 | 0.96% | 8.80% | 39.89% | 8.05% | |

EXCHANGE TRADED FUNDS PERFORMANCE MONITOR

| Top 5 ETFs by 1 Week Total Return (%) ² | |
|--|---------|
| BetaShares Crude Oil Index ETF - Ccy Hedged (OOO) | 8.68% |
| ETFS Physical Palladium (ETPMPD) | 3.41% |
| VanEck Vectors ChinaAMC A-Share ETF (CETF) | 3.07% |
| BetaShares Commodities Basket ETF - Ccy Hedged (QCB) | 2.48% |
| BetaShares Euro ETF (EEU) | 2.25% |
| Top 5 ETFs by 1 Month Total Return (%) ² | |
| ETFS Physical Palladium (ETPMPD) | 7.76% |
| BetaShares Crude Oil Index ETF - Ccy Hedged (OOO) | 6.19% |
| iShares China Large-Cap ETF (IZZ) | 5.10% |
| iShares MSCI BRIC ETF (IBK) | 4.42% |
| SPDR S&P/ASX 200 Resources Fund (OZR) | 4.38% |
| Top 5 ETFs by Year-To-Date Total Return (%) ² | |
| VanEck Vectors Gold Miners ETF (GDX) | 108.95% |
| VanEck Vectors S&P/ASX MidCap ETF (MVE) | 51.81% |
| ETFS Physical Silver (ETPMAG) | 33.66% |
| SPDR S&P/ASX 200 Resources Fund (OZR) | 29.49% |
| BetaShares S&P/ASX 200 Resources Sector ETF (QRE) | 29.45% |
| Top 5 ETFs by 12 Month Total Return (%) ² | |
| VanEck Vectors Gold Miners ETF (GDX) | 91.95% |
| VanEck Vectors S&P/ASX MidCap ETF (MVE) | 46.10% |
| SPDR S&P/ASX Small Ordinaries Fund (SSO) | 29.60% |
| iShares S&P/ASX Small Ordinaries ETF (ISO) | 29.38% |
| Vanguard MSCI Australian Small Companies Index (VSO) | 25.77% |

| Bottom 5 ETFs by 1 Week Total Return (%) ² | |
|---|---------|
| BetaShares Global Gold Miners ETF (Hedged) (MNRS) | -3.77% |
| ETFS Physical Platinum (ETPMPT) | -2.59% |
| VanEck Vectors Gold Miners ETF (GDX) | -2.31% |
| iShares Global Telecom ETF (IXP) | -1.77% |
| iShares MSCI Taiwan ETF (ITW) | -1.62% |
| Bottom 5 ETFs by 1 Month Total Return (%) ² | |
| ETFS Physical Silver (ETPMAG) | -4.61% |
| BetaShares Australian Equities Strong Bear (BBOZ) | -4.05% |
| iShares MSCI Singapore ETF (ISG) | -2.98% |
| BetaShares US Equities Strong Bear HF - Hedged (BBUS) | -2.58% |
| SPDR Dow Jones Global Real Estate Fund (DJRE) | -2.43% |
| Bottom 5 ETFs by Year-To-Date Total Return (%) ² | |
| BetaShares US Equities Strong Bear HF - Hedged (BBUS) | -21.19% |
| BetaShares Australian Equities Strong Bear (BBOZ) | -15.90% |
| BetaShares British Pound ETF (POU) | -15.54% |
| VanEck Vectors ChinaAMC A-Share ETF (CETF) | -14.43% |
| BetaShares Australian Equities Bear (BEAR) | -6.57% |
| Bottom 5 ETFs by 12 Month Total Return (%) ² | |
| BetaShares Australian Equities Strong Bear (BBOZ) | -20.79% |
| BetaShares British Pound ETF (POU) | -19.96% |
| VanEck Vectors ChinaAMC A-Share ETF (CETF) | -18.71% |
| BetaShares Crude Oil Index ETF - Ccy Hedged (OOO) | -16.61% |
| UBS IQ MSCI Europe Ethical ETF (UBE) | -10.12% |

EXCHANGE TRADED FUNDS FLOW MONITOR

| Top 5 ETFs by 1 Week In-Flows (A\$m) ⁴ | |
|--|------|
| SPDR S&P/ASX 200 Fund (STW) | 77.7 |
| UBS IQ Morningstar Australia Quality ETF (ETF) | 58.5 |
| iShares S&P/ASX 200 ETF (IOZ) | 12.0 |
| BetaShares Australian Dividend Harvester Fund (HVST) | 10.8 |
| VanEck Vectors Australian Equal Weight ETF (MVW) | 6.2 |

| Top 5 ETFs by 1 Week Out-Flows (A\$m) ⁴ | |
|--|-------|
| BetaShares Australian High Interest Cash ETF (AAA) | -71.1 |
| iShares UBS Composite Bond ETF (IAF) | -68.5 |
| Russell High Dividend Australian Shares ETF (RDV) | -14.3 |
| SPDR S&P/ASX 50 Fund (SFY) | -10.3 |
| SPDR S&P/ASX 200 Listed Property Fund (SLF) | -5.6 |

ANZ ETFS PRODUCT MONITOR

| ETF Name (ASX Code) | NAV | Total Return (%) ² | | | | | Inception Date | MER ⁵ (%) | |
|---|---------|-------------------------------|--------|--------|--------|--------|----------------|----------------------|--------------|
| | Current | 1W | 1M | 6M | YTD | 12M | | | Since Incep. |
| ANZ ETFS S&P/ASX 100 ETF (ZOZI) | 10.16 | 0.13% | 1.65% | 13.09% | 6.19% | 5.91% | 5.11% | 09-Jun-15 | 0.24 |
| ANZ ETFS S&P/ASX 300 High Yield Plus ETF (ZYAU) | 10.49 | 1.17% | 3.77% | 15.74% | 8.60% | 9.42% | 8.62% | 09-Jun-15 | 0.35 |
| ANZ ETFS S&P 500 High Yield Low Volatility ETF (ZYUS) | 12.41 | 0.87% | -1.55% | 10.44% | 14.99% | 17.69% | 28.52% | 09-Jun-15 | 0.35 |
| ANZ ETFS Physical US Dollar ETF (ZUSD) | 10.02 | 0.94% | -1.77% | -7.14% | -4.79% | -4.31% | 1.03% | 09-Jun-15 | 0.30 |
| ANZ ETFS Physical Renminbi ETF (ZCNH) | 9.34 | 0.74% | -1.01% | -8.97% | -6.10% | -7.46% | -5.82% | 09-Jun-15 | 0.30 |
| ANZ ETFS Physical Gold ETF (ZGOL) | 17.58 | 1.70% | -0.70% | 2.37% | 20.71% | 14.75% | 15.41% | 09-Jun-15 | 0.40 |
| ANZ ETFS EURO STOXX 50 ETF (ESTX) | 51.19 | -0.31% | 2.37% | n/a | n/a | n/a | 2.37% | 19-Jul-16 | 0.35 |

Source: Bloomberg. Data as at 19 August 2016.



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¹ For Price series, return is calculated as $\text{Price}(\text{period end})/\text{Price}(\text{period start})-1$. For Yield series, return is calculated as $\text{Yield}(\text{period end}) - \text{Yield}(\text{period start})$.

² Total Return (%) is calculated on a NAV-to-NAV basis with distributions re-invested on the ex-date. For cross-listed funds, published NAVs from the main listing are converted to AUD at prevailing spot rates. For ETFs that do not publish daily NAV's or have not published NAV's on Bloomberg as at the publication time, last traded price is used as a proxy for any unavailable NAVs.

³ Indicates an ETF that does not publish a daily NAV or does not have a published NAV on Bloomberg as at the publication time. Last traded price is used as a proxy for NAV.

⁴ Excludes cross-listed ETFs that report flow data monthly to the ASX.

⁵ MER is the quoted management expense ratio of the fund.

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